

EP Global Commerce VI GmbH
with corporate seat in Grünwald, Germany

Announcement on the fulfillment of an offer condition
re: merger control clearance in Serbia

On 10 July 2019, EP Global Commerce VI GmbH (the "**Bidder**") published the offer document for its voluntary public takeover offer to the shareholders of METRO AG, Düsseldorf, Germany, regarding the acquisition of all non-par value ordinary bearer shares in METRO AG (ISIN DE000BFB0019) against a cash consideration of EUR 16.00 per METRO Ordinary Share and of all non-par value non-voting preferred bearer shares in METRO AG (ISIN DE000BFB0027) against a cash consideration of EUR 13.80 per METRO Preference Share (the "**Takeover Offer**") (the "**Offer Document**").

The acceptance period for the Takeover Offer ends on 7 August 2019, 24:00 hours (Frankfurt am Main local time) unless extended pursuant the provisions of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz, WpÜG*).

1. Pursuant to Section 12.1 of the Offer Document, the Takeover Offer and the agreements which have been entered into as a result of the acceptance of the Takeover Offer by the shareholders of METRO AG are subject to the offer conditions described in Sections 12.1.1 to 12.1.3 of the Offer Document.
2. On 18 July 2019, the Serbian Commission for Protection of Competition granted the merger control approval to the Bidder. Thereby, the offer condition described in Section 12.1.1 (c) of the Offer Document is fulfilled.
3. Until 18 July 2019, 24:00 hours (Frankfurt am Main local time), no further offer conditions have been fulfilled. Therefore, the Takeover Offer and the agreements which have been entered into as a result of the acceptance of the Takeover Offer by the shareholders of METRO AG still remain subject to the offer conditions described in Sections 12.1.1 (a), (b) and (d) to (f) as well as Sections 12.1.2 and 12.1.3 of the Offer Document.

Grünwald, 19 July 2019

EP Global Commerce VI GmbH